

RESOLUTION NO. 2016-155

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE  
AUTHORIZING THE CITY MANAGER TO EXECUTE AN AMENDMENT TO  
CONTRACT C-15-018 WITH FIELDMAN, ROLAPP & ASSOCIATES, INC. FOR  
FINANCIAL ADVISORY SERVICES, AUTHORIZING AN ADDITIONAL  
EXPENDITURE OF \$300,000 [FOR A TOTAL EXPENDITURE OF FUNDS OVER THE  
CONTRACT TERM NOT-TO-EXCEED \$420,000]**

**WHEREAS**, Fieldman, Rolapp & Associates, Inc. currently provides the City with professional services related to debt issuance and general financial advisory services; and

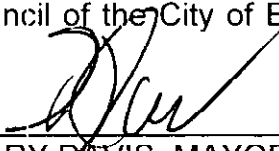
**WHEREAS**, in January of 2015, the City Manager executed a contract with Fieldman, Rolapp & Associates, Inc. to provide financial advisory services in an amount not to exceed \$120,000; and

**WHEREAS**, the expansion of Laguna Ridge and Southeast Policy Area (SEPA) has created a need for additional services not anticipated in the original contract; and

**WHEREAS**, City staff anticipates potential future debt issuances for existing districts, the potential formation of future CFDs and bond issuances, potential general fund bond issuances, debt refunding/refinancing, and the need for general financial advisor services through January 15, 2021.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council of the City of Elk Grove that the City Manager is authorized to execute an amendment to contract C-15-018 with Fieldman, Rolapp & Associates, Inc. for financial advisory services, extending the contract to January 15, 2021, and authorizing an additional expenditure of \$300,000 [for a total expenditure of funds over the contract term not-to-exceed \$420,000].

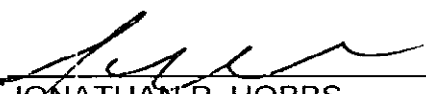
**PASSED AND ADOPTED** by the City Council of the City of Elk Grove this 24<sup>th</sup> day of August 2016.

  
\_\_\_\_\_  
GARY DAVIS, MAYOR of the  
CITY OF ELK GROVE

ATTEST:

  
\_\_\_\_\_  
JASON LINDGREN, CITY CLERK

APPROVED AS TO FORM:

  
\_\_\_\_\_  
JONATHAN P. HOBBS,  
CITY ATTORNEY

**CERTIFICATION  
ELK GROVE CITY COUNCIL RESOLUTION NO. 2016-155**

STATE OF CALIFORNIA            )  
COUNTY OF SACRAMENTO        )        ss  
CITY OF ELK GROVE                )

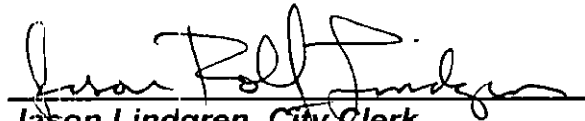
***I, Jason Lindgren, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on August 24, 2016 by the following vote:***

**AYES :        COUNCILMEMBERS:        Davis, Ly, Detrick, Hume, Suen**

**NOES:        COUNCILMEMBERS:        None**

**ABSTAIN :    COUNCILMEMBERS:        None**

**ABSENT:     COUNCILMEMBERS:        None**

  
\_\_\_\_\_  
**Jason Lindgren, City Clerk  
City of Elk Grove, California**